



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond

Report as at 02/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond
Replication Mode	Physical replication
ISIN Code	LU0518436224
Total net assets (AuM)	926,655,970
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

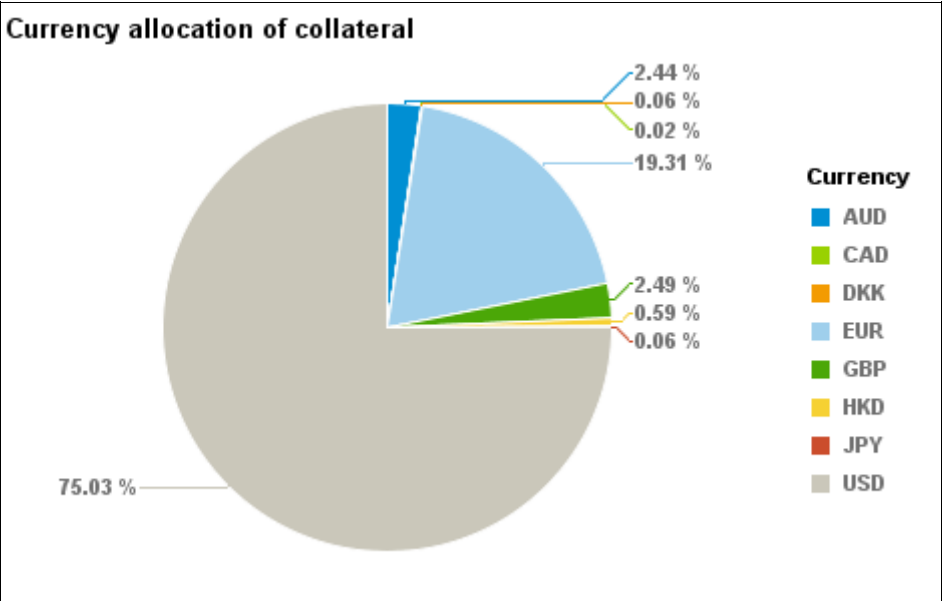
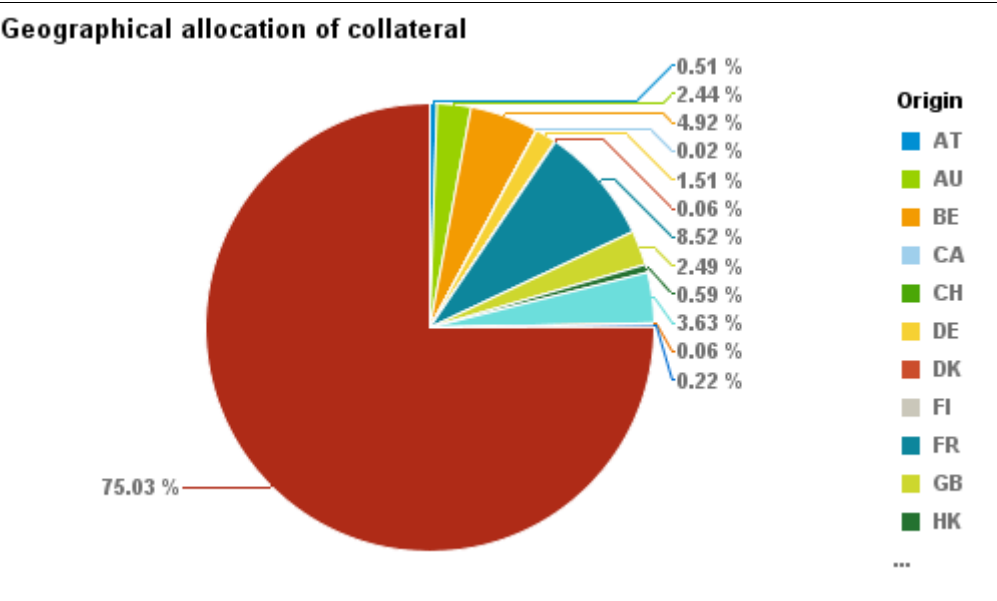
Securities lending data - as at 02/12/2025	
Currently on loan in USD (base currency)	206,153,235.11
Current percentage on loan (in % of the fund AuM)	22.25%
Collateral value (cash and securities) in USD (base currency)	256,085,952.41
Collateral value (cash and securities) in % of loan	124%

Securities lending statistics	
12-month average on loan in USD (base currency)	136,292,787.54
12-month average on loan as a % of the fund AuM	20.04%
12-month maximum on loan in USD	206,534,504.82
12-month maximum on loan as a % of the fund AuM	25.87%
Gross Return for the fund over the last 12 months in (base currency fund)	266,615.34
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0392%

Collateral data - as at 02/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2EJ08	ATGV 0.750 03/20/51 AUSTRIA	GOV	AT	EUR	AA1	1,126,078.93	1,309,641.17	0.51%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	7,093,288.93	4,649,395.92	1.82%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	2,436,648.48	1,597,135.49	0.62%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	14.94	9.79	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	10,825,705.62	12,590,404.89	4.92%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	347.63	248.92	0.00%
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	3,832.63	2,744.39	0.00%
CA3495531079	FORTIS ODSH FORTIS	COM	CA	CAD	AAA	73.07	52.32	0.00%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	79,883.66	57,201.58	0.02%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	2,714,370.76	3,156,840.59	1.23%

Collateral data - as at 02/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	616,431.05	716,915.54	0.28%
DK0060636678	TRYG ODSH TRYG	COM	DK	DKK	AAA	470,827.75	73,315.29	0.03%
DK0063855168	ROCKWOOL ODSH ROCKWOOL	COM	DK	DKK	AAA	470,877.88	73,323.10	0.03%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	3,997,776.23	4,649,454.10	1.82%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	1,123,115.20	1,306,194.31	0.51%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	2,711,472.22	3,153,469.56	1.23%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	98,431.13	114,476.39	0.04%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	10,820,659.05	12,584,535.67	4.91%
GB0005603997	ORD GBP0.025 LEGAL & GENERAL GROUP PLC	CST	GB	GBP	AA3	7.33	9.71	0.00%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	9,781.78	12,963.30	0.01%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	3,508,322.38	4,649,404.23	1.82%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	487.84	646.51	0.00%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	3,018.37	4,000.09	0.00%
GB00BNNGP551	UKTI 0 1/8 08/10/31 UK Treasury	GIL	GB	GBP	AA3	258,622.12	342,738.96	0.13%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	1,035,408.49	1,372,175.10	0.54%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		11,704,646.71	1,502,871.06	0.59%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		3,997,815.77	4,649,500.09	1.82%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		3,997,807.50	4,649,490.47	1.82%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	11,344,088.87	73,142.84	0.03%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	11,334,574.44	73,081.49	0.03%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	2,542,572.74	16,393.65	0.01%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	124,053.57	144,275.55	0.06%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	358,434.56	416,863.01	0.16%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	19,348,870.92	19,348,870.92	7.56%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	14,528.24	14,528.24	0.01%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	73,180.08	73,180.08	0.03%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	24,796,274.57	24,796,274.57	9.68%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	144,009.82	144,009.82	0.06%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	73,054.47	73,054.47	0.03%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	4,891.80	4,891.80	0.00%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	32,512,149.39	32,512,149.39	12.70%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	29,893.11	29,893.11	0.01%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	73,059.18	73,059.18	0.03%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	19,995,884.20	19,995,884.20	7.81%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	20,146,830.85	20,146,830.85	7.87%
US4364401012	HOLOGIC ODSH HOLOGIC	COM	US	USD	AAA	71,771.55	71,771.55	0.03%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	71,657.90	71,657.90	0.03%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	51,897.37	51,897.37	0.02%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	6,275.05	6,275.05	0.00%

Collateral data - as at 02/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	104,731.10	104,731.10	0.04%
US5738741041	MARVELL TECH ODSH MARVELL TECH	COM	US	USD	AAA	273.29	273.29	0.00%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	13,099,088.00	13,099,088.00	5.12%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	12,439,930.78	12,439,930.78	4.86%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	20,057,839.14	20,057,839.14	7.83%
US65249B1098	NEWS CORP ODSH NEWS CORP	COM	US	USD	AAA	127.60	127.60	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,489,197.82	1,489,197.82	0.58%
US67103H1077	OREILLY AUTO ODSH OREILLY AUTO	COM	US	USD	AAA	202.47	202.47	0.00%
US7185461040	PHILLIPS 66 ODSH PHILLIPS 66	COM	US	USD	AAA	13,382,586.75	13,382,586.75	5.23%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	2,493.39	2,493.39	0.00%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	73,123.80	73,123.80	0.03%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	408,626.03	408,626.03	0.16%
US91282CNK35	UST 3.875 06/30/30 US TREASURY	GOV	US	USD	AAA	1,305,082.11	1,305,082.11	0.51%
US92826C8394	VISA ODSH VISA	COM	US	USD	AAA	12,365,506.52	12,365,506.52	4.83%
						Total:	256,085,952.41	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS BANK PLC (PARENT)	93,780,326.61
2	RBC EUROPE LIMITED (PARENT)	74,924,064.18

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS BANK PLC (PARENT)	94,639,922.28
2	RBC EUROPE LIMITED (PARENT)	62,785,877.81
3	BNP PARIBAS FINANCIAL MARKETS (PARENT)	28,305,467.98
4	HSBC BANK PLC (PARENT)	8,166,144.33
5	SKANDINAVISKA ENSKILDA BANKEN AB (PARENT)	670,106.51